

NATCHITOCHEs PARISH PORT COMMISSION
October 21, 2019, Regular Meeting

Present were Nettles Brown, Dan Simmons, Ralph Ingram, William Allen and K. David Zachary (arrived shortly after start of meeting), Commissioners. Also, present were Travis Tyler, Executive Director of the Port and Mark A. Begnaud of McCoy Roberts & Begnaud, Ltd., legal counsel to the Commission.

A motion was made by Mr. Simmons, seconded by Mr. Allen, and duly carried to approve the minutes of the September 16, 2019, Commission meeting, after an amendment was made to number 3 in paragraph 4 to read “out of the Port” as opposed to “into the Port.”

As part of the Director=s Activity Report, Mr. Tyler reported: 1) tonnage is approximately 400,000 tons at the end September. A tonnage report was available for review; 2) Madden continues to bring in rock trains (Mr. Zachary entered the meeting at this time); 3) Custom Commodities has ramped up its operations with 16-18 loads each week. It has consolidated its operations in Natchitoches; 4) Terral gave notice that is moving out of the warehouse at the end of October; 5) a biofuel/crude oil company continues to express interest in a site at the Port. It would be a \$78 million capital expenditure requiring 15 to 30 acres and would provide approximately 50 jobs. The company would have on site storage tanks with 120,000 barrel capacity and would produce approximately 6,000 barrels of fuel per day; and 6) the Port continues to evaluate adjoining land for possible port expansion.

A motion was made by Mr. Allen, seconded by Mr. Simmons and duly carried to accept the August 2019 Treasurer’s Report, a copy of which was available for review.

In Old Business, Mr. Tyler reported the following: 1) there is no change related to purchase capital improvements; 2) regarding Northport expansion, adjacent landowners have provided an estimate of the value of their property; 3) Matriculated paid \$13,500 of the rent to the

Port. The remainder of its obligation will be applied to the purchase price of its scales. The Port is waiting on an appraisal of the scales.

In New Business, a motion was made by Mr. Simmons, seconded by Mr. Allen approving the engagement letter with to Kenneth D. Folden & Company, to audit the Port.

A motion was made by Mr. Zachary, seconded by Mr. Simmons, and, after a unanimous roll call vote, the Board entered executive session to discuss pending litigation.

After exiting executive session, a motion was made by Mr. Allen, seconded by Mr. Zachary and duly carried that the meeting be adjourned.