

NATCHITOCHE PARISH PORT COMMISSION

February 25, 2021, Regular Meeting

Present were Nettles Brown, Ralph Ingram, William Allen, Dan Simmons and K. David Zachary, Commissioners. Also, present were Travis Tyler, Executive Director of the Port, Laura Lyles, President of the Natchitoches Chamber of Commerce, Mike Ferdinand, Executive Director of the Natchitoches Community Alliance and Mark A. Begnaud of McCoy Roberts & Begnaud, Ltd., legal counsel to the Commission.

Laura Lyles and Mike Ferdinand made a presentation to the Commission regarding the Natchitoches Community Alliance.

A motion was made by Mr. Allen, seconded by Mr. Simmons, and duly carried to approve the minutes of the December 21, 2020, Commission meeting.

As part of the Director's Activity Report, Mr. Tyler reported: 1) ADA activity is ramping up and it is adding to its facility; 2) Kisatchie Chips has had consistent operations; 3) the Port continues to work with prospects including one interested in barging materials related to the Haynesville shale production; 4) "Project Milton" has expressed renewed interest in the Port; 5) an additional prospect is working on green bond procurement; 6) the Port has submitted materials related to new projects including one that would provide 40 +/- jobs and a project, "Project Titan", that will infuse approximately \$130 million in capital investment and provide 120 +/- jobs.

After Commissioners reviewed the annual financial report for 2020, a motion was made by Mr. Zachary, seconded by Mr. Simmons and duly carried to accept the report. 2020 was down from 2019 by approximately \$128,000 due to engineering expenses on the dock and lack of rental revenue, mainly from the warehouse. After the Commissioners reviewed the January 2021 Treasurer's Report, a motion was made by Mr. Allen, seconded by Mr. Ingram and duly carried to accept the report, a copy of which was available for review.

In Old Business, Mr. Tyler reported the following: 1) regarding capital improvements,

the Port is waiting on potential developments and may look at adding enclosed storage due to the new lease; 2) expansion of the Northport tract is largely dependent, at this point, on Project Green; 3) there is no update regarding the Matriculated Suit; and 4) a Notice of Intention pursuant to La.R.S. 33:4717.2 was given to consider a Resolution to Approve a Lease Agreement with ADA Carbon Solutions at the Port's meeting on March 15, 2021.

In New Business: 1) a motion was made by Mr. Simmons, seconded by Mr. Ingram and duly passed for a resolution to approve a Short Term Warehouse Agreement I with ADA Carbon Solutions; 2) a motion was made by Mr. Simmons, seconded by Mr. Allen and duly passed for a resolution to approve a Short Term Warehouse Agreement II with ADA Carbon Solutions; 3) a Notice of Intention pursuant to La.R.S. 33:4717.2 was given to consider a Resolution to Approve Short Term Warehouse Agreement I with ADA Carbon Solutions at the Port's meeting on March 15, 2021; and 4) a Notice of Intention pursuant to La.R.S. 33:4717.2 was given to consider a Resolution to Approve Short Term Warehouse Agreement II with ADA Carbon Solutions at the Port's meeting on March 15, 2021

Also in New Business: 1) a motion was made by Mr. Ingram, seconded by Mr. Simmons and duly passed for a resolution to approve a Short Term Agreement with Custom Commodities Logistics, LLC; and 2) an inspection by KCS of the warehouse rail spur showed a deviation from specs and after discussion of the written estimates received by the Port for repairs, a motion was made by Mr. Zachary, seconded by Simmons and duly passed to accept the proposal received from Trac-Work, Inc. for \$7,928.64.

A motion was made by Mr. Allen, seconded by Mr. Simmons, and, after a unanimous roll call vote, the Board entered executive session to discuss litigation matters.

After exiting executive session, a motion was made by Mr. Simmons, seconded by Mr. Ingram and duly carried that the meeting be adjourned.